Fiscal Year 2015 Career Ladder Calculation A.R.S. § 15-918.04

Entity ID:	4516	Eas	st Valley Institute of
CTD:	070801		Technology
	Fiscal Year 2015 Student Count		7,463.631
	Base Level		\$3,415.27
	Career Ladder Percent**** x		0.6437%
	Weighted Student Count		9,993.802
	Sudden Growth Weighted Student Count Addon from APOR 55-2 Report		-
	TEI		1.0249
	Preliminary Budget Capacity**	\$	225,133
	Phase-In Adjustment (ARS 15-918.04.1-2)	\$	-
	Small Program Adjustment (ARS 15-918.04.A.5)	\$	<u>-</u>
	Final Career Ladder Budget Capacity Capacity from Sudden Growth	\$ \$	225,133
	Preliminary Assessed Valuation plus SRP and GPLET (Final Assessed Values will be used when they are made available) Increased QTR for Career Ladder	\$	16,259,331,152 -
	Required Local Funding from QTR***	\$	-
	Final Career Ladder Budget Capacity	\$	225,133
	Estimated Local Funding (AV/100*Inc. QTR)	\$, -
	Preliminary Estimated State Aid	\$	225,133
	Estimated State Admin.	\$	
	Final Estimated State Aid	\$	225,133
	That Estimated State Aid	Ψ	220,100

^{*} A.R.S. §15-901 sets the base level amount for FY15 at \$3,373.11. Includes 1.25% Increase for teacher

Please check the district's ADM reports for accuracy. Questions or concerns regarding the ADM count should be directed to School Finance at 602-542-5695 or by email at SchoolFinance@azed.gov.

^{**}Please note that the FY15 Career Ladder Budget Capacity calculated value matches what is calculated in the budget system. This budget capacity calculation is based on the most recently submitted and processed budget and September 1, 2014 apportionment - these values are subject to change through any 15-915 requests.

^{***} The required local funding for this district includes only the portion of the qualifying levy that is required by A.R.S. §15-918.05. (Adjusted to reflect 1% maximum)